

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
Joseph J. Tapella § Case No. 15-40305  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 11/25/2015 . The undersigned trustee was appointed on 11/25/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 23,500.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	950.00
Bank service fees	120.68
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	4,282.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 18,147.32

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/19/2016 and the deadline for filing governmental claims was 05/23/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,671.80 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,671.80 , for a total compensation of \$ 2,671.80 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 254.33 , for total expenses of \$ 254.33 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/20/2016 By: /s/Zane L. Zielinski  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 15-40305 BWB Judge: Bruce W. Black Trustee Name: Zane L. Zielinski  
Case Name: Joseph J. Tapella Date Filed (f) or Converted (c): 11/25/2015 (f)  
341(a) Meeting Date: 12/21/2015  
For Period Ending: 10/20/2016 Claims Bar Date: 04/19/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1614 Sugar Creek Court, Joliet, IL 60433	95,000.00	0.00		0.00	FA
2. Checking - Chase	318.00	0.00		0.00	FA
3. Checking - Pnc Bank	800.00	0.00		0.00	FA
4. Checking - Bmo Harris	100.00	0.00		0.00	FA
5. Used Furniture 20 Plus Years Co-Owned With Non- Filing Spous	1,000.00	0.00		0.00	FA
6. Clothing	500.00	0.00		0.00	FA
7. Western Southern Life Insurance Account	2,000.00	0.00		0.00	FA
8. Term Insurance Knights Of Columbus	1.00	0.00		0.00	FA
9. Northwestern Mutual Insurance Whole Life Policy	25,000.00	0.00		0.00	FA
10. Northwestern Mutual Term Life Policy	1.00	0.00		0.00	FA
11. Ira	800.00	0.00		0.00	FA
12. 2005 Chevy Suburban 160,000 Miles Not Running	1,500.00	0.00		0.00	FA
13. 1956 Chevy 210 Vehicle	8,000.00	0.00		14,000.00	FA
14. 1963 Plymouth Fury	10,000.00	0.00		9,500.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$145,020.00	\$0.00	\$23,500.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee is preparing the final report to be submitted.

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Initial Projected Date of Final Report (TFR): 01/31/2017

Current Projected Date of Final Report (TFR): 01/31/2017

Exhibit A

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-40305  
Case Name: Joseph J. Tapella

Trustee Name: Zane L. Zielinski  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX4545  
Checking

Exhibit B

Taxpayer ID No: XX-XXX3679  
For Period Ending: 10/20/2016

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/12/16		American Auction Associates 508 West Brittany Drive Arlington Heights, Illinois 60004	Sale of Vehicles		\$18,022.57		\$18,022.57
			Gross Receipts \$23,500.00				
			debtor's Exemption (\$4,282.00)	8100-002			
		American Auction Associates, Inc. 508 West Brittany Drive Arlington Heights, IL	(\$1,195.43)	3620-000			
	13		1956 Chevy 210 Vehicle \$14,000.00	1129-000			
	14		1963 Plymouth Fury \$9,500.00	1129-000			
05/06/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$14.69	\$18,007.88
06/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$26.77	\$17,981.11
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$25.87	\$17,955.24
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$26.70	\$17,928.54
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$26.65	\$17,901.89
10/17/16		American Auctions Associates, Inc.	Refund of closing costs	3620-000		(\$245.43)	\$18,147.32

COLUMN TOTALS	\$18,022.57	(\$124.75)
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$18,022.57	(\$124.75)
Less: Payments to Debtors	\$0.00	\$0.00
Page Subtotals:	\$18,022.57	(\$124.75)

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\$18,022.57

(\$124.75)

Exhibit B

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX4545 - Checking	\$18,022.57	(\$124.75)	\$18,147.32
	\$18,022.57	(\$124.75)	\$18,147.32
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$5,477.43		
Total Net Deposits:	\$18,022.57		
Total Gross Receipts:	\$23,500.00		

## ANALYSIS OF CLAIMS REGISTER

Case Number: 15-40305

Date: October 20, 2016

Debtor Name: Joseph J. Tapella

Claims Bar Date: 4/19/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$2,671.80	\$2,671.80
100 2200	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$254.33	\$254.33
100 3310	Alan D. Lasko & Associates P.C.	Administrative		\$0.00	\$1,756.23	\$1,756.23
100 3420	Alan D. Lasko & Associates P.C.	Administrative		\$0.00	\$42.05	\$42.05
100 3620	American Auction Associates, Inc. 508 West Brittany Drive Arlington Heights, IL	Administrative		\$0.00	\$950.00	\$950.00
1 280 5800	Illinois Department Of Revenue Bankruptcy Section P.O. Box 64338 Chicago, Illinois 60664-0338	Priority		\$4,500.00	\$1,964.81	\$1,964.81
2 280 5800	Internal Revenue Service Centralized Insolvency Operations P.O. Box 7346 Philadelphia, Pa 19101-7346	Priority	The creditor filed a claim with \$10,850.65 as a priority claim, and \$12,495.57 as a general unsecured claim.	\$6,737.00	\$10,850.65	\$10,850.65
1A 300 7100	Illinois Department Of Revenue Bankruptcy Section P.O. Box 64338 Chicago, Illinois 60664-0338	Unsecured	This is the general unsecured portion of the claim.	\$0.00	\$214.46	\$214.46
2A 300 7100	Internal Revenue Service Centralized Insolvency Operations P.O. Box 7346 Philadelphia, Pa 19101-7346	Unsecured	The creditor filed a claim with \$10,850.65 as a priority claim, and \$12,495.57 as a general unsecured claim.	\$3,010.00	\$12,495.57	\$12,495.57



Exhibit C

## ANALYSIS OF CLAIMS REGISTER

Case Number: 15-40305

Date: October 20, 2016

Debtor Name: Joseph J. Tapella

Claims Bar Date: 4/19/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
3 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Citibank, N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$5,310.60	\$5,310.60	\$5,310.60
4 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Citibank, N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$22,611.69	\$22,611.69	\$22,611.69
Case Totals				\$42,169.29	\$59,122.19	\$59,122.19

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-40305

Case Name: Joseph J. Tapella

Trustee Name: Zane L. Zielinski

Balance on hand \$ 18,147.32

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski	\$ 2,671.80	\$ 0.00	\$ 2,671.80
Trustee Expenses: Zane L. Zielinski	\$ 254.33	\$ 0.00	\$ 254.33
Accountant for Trustee Fees: Alan D. Lasko & Associates P.C.	\$ 1,756.23	\$ 0.00	\$ 1,756.23
Accountant for Trustee Expenses: Alan D. Lasko & Associates P.C.	\$ 42.05	\$ 0.00	\$ 42.05
Auctioneer Expenses: American Auction Associates, Inc.	\$ 950.00	\$ 950.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 4,724.41

Remaining Balance \$ 13,422.91

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 12,815.46 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Illinois Department Of Revenue	\$ 1,964.81	\$ 0.00	\$ 1,964.81
2	Internal Revenue Service	\$ 10,850.65	\$ 0.00	\$ 10,850.65

Total to be paid to priority creditors \$ 12,815.46

Remaining Balance \$ 607.45

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 40,632.32 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1A	Illinois Department Of Revenue	\$ 214.46	\$ 0.00	\$ 3.21
2A	Internal Revenue Service	\$ 12,495.57	\$ 0.00	\$ 186.81
3	Pyod, Llc Its Successors And Assigns As Assignee	\$ 5,310.60	\$ 0.00	\$ 79.39
4	Pyod, Llc Its Successors And Assigns As Assignee	\$ 22,611.69	\$ 0.00	\$ 338.04

Total to be paid to timely general unsecured creditors \$ 607.45

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE